

February 7, 2026

Wyndham International Airport - Golden Ballroom QHRAI General Meeting and Banquet

President Chris Duke called the Annual meeting to order and introduced all the 2026 officers and directors. He reported on some changes and the benefits to our industry. He also reported on the benefits of membership and that the QHRAI received IHRC approval to be the sole representative for the Quarter Horse Racing Industry in Indiana. He mentioned that the 2026 Program includes 6 All-Day QH Days. Currently there are two RG3 races with the groundwork being laid in hopes of having additional races graded.

Jessica Barnes summarized the IN QH Breed Development Program, there was \$778,471 paid from Indiana Bred races and \$271,341 paid out when Indiana Bred horses ran in Open races. The total payout to Indiana Bred owners, breeders and stallion owners was \$1,049,812. The 2026 QH Breed Development program looks similar to 2025.

Chris Duke updated members on the SSA and that we are set up for a record year in Services sold, which relay to more money added to the races. The 2026 Futurity purse is looking to be in excess of \$225,000, and the Derby in excess of \$120,000. The SSA Races offer an incentive to Stallion owners to donate to the Auction, \$5,000 was paid to Hugo Barron Sierra & Marguerita Melendez, owners of A Flare For Ivory that stood at Midwest Equine & Vet Hospital.

Nick Johnson discussed the results of the member survey, 423 surveys sent, 36 received to date, he provided a distribution for the attendees.

Teresa Myers discussed the results of the Speed Sale, with sales falling off the Board made the decision to partner with ITOBA and hold an in-person mixed sale for 2026. October 17th at Hoosier Horse Park, more information will be coming. QHRAI has offered a Consignor/buyer bonus, the 2025 bonus winners were: Larry Carter & John Myers for their consignment of HH Shakem Cate, she won \$19,558. And the buyer was Brisa Alia Ventura Hernandez.

Jill Patrick reported on the Youth Racing Experience and the Scholarship programs for QHRAI, \$14,000 was awarded in 2025.

With no additional business to discuss, Brian Elmore made a motion to adjourn, Nick Johnson 2nd - motion approved unanimously!